Island City Academy
A Resolution of the Island City Academy Board of Directors
2025-2026 Debt Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2025-2026

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Service Fund is as follows:

	2025-2026 Final Budget
Revenue	
Local	$0
Incoming Transfers and Other Transactions	$169,340
Total Revenue	**$169,340**

Be it further resolved, that $ 169,340
is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Business Support Services	$0
Debt Service	
Payment of Bond Principal	$166,023
Payment of Bond Interest	$3,317
Total Expenditures	**$169,340**
Excess Revenues Over (Under) Expenditures	**$0**
Beginning Fund Balance	$0
Projected Ending Fund Balance	$0

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2026 at which meeting a quorum was present.

By: _____